

MARKET AT A GLANCE

Tuesday, 05 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41794.6	-0.61
Shanghai	3305.10	-0.15
Sensex	78782.24	-0.18
MSCI Asia Pacific	186.299	0.65

Currencies

Currencies	Rate	% Chg
USDINR	84.134	0.00
EURUSD	1.0877	0.00
USDJPY	152.34	0.14
Dollar Index	103.941	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2743.50	-0.10
Silver (\$/oz)	32.52	-0.29
NYMEX Crude Oil (\$/bbl)	71.45	-0.03
NYMEX NG (\$/mmbtu)	2.787	0.22
COMEX Copper (\$/Lbs)	4.4375	0.00
LME NICKEL (\$/T)	16007	-0.60
LME LEAD (\$/T)	2038	0.05
LME ZINC (\$/T)	2512	0.15
LME ALUMINIUM (\$/T)	2245	-0.08

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78305	-0.12
Silver mini	93798	-0.33
Crude oil	6023	-0.01
Natural Gas	234.8	0.46
Copper	855.30	0.30
Nickel	1870.00	0.50
Lead	181.13	-0.48
Zinc	283.54	0.05
Aluminium	240.12	-0.32

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks are possible. Further selloffs expected only a break of \$2700.	↔
Silver LBMA Spot	Choppy trades expected initially. Downside reversal point is placed at \$30.	↔
Crude Oil NYMEX	Prices remain rangebound inside \$71-67 levels and either side breakout would suggest fresh directions.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Resistance is seen at Rs 79000 which needs to be cleared for further rallies.	↔
Silver KG Dec	Expect a choppy trading initially. Anyhow break above Rs 98000 would trigger fresh rallies.	↔
Crude Oil Nov	Tight rangebound trades expected initially. Break above Rs 6080 would trigger fresh rallies.	↔
Natural Gas Nov	Upticks likely to continue while the support of Rs 224 remains undisturbed.	↔
Copper Nov	If unable to move past Rs 858 there are chances of corrective selling pressure for the day.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Break below Rs 282 would initiate further selloffs for the day.	↔
LeadM Nov	Prices remain rangebound inside Rs 184-181 levels and either side breakout would suggest fresh directions.	↔
AluminiumM Nov	If unable to move past Rs 244 there are possibilities of corrective selling pressure to continue the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	78217	78012	77786	78443	78648	78874	79079
	GOLDM DEC4	78204	78007	77788	78423	78620	78839	79036
	GOLD GUINEA NOV4	63341	63227	63053	63515	63629	63803	63917
	SILVER DEC4	93629	92973	92196	94406	95062	95839	96495
	SILVERM NOV4	93475	92839	92057	94257	94893	95675	96311
	SILVERMIC NOV4	96181	95551	94792	96940	97570	98329	98959
BASE METALS	COPPER NOV4	848.5	844.2	841.2	851.5	855.7	858.7	863.0
	COPPER DEC4	850.5	844.6	840.8	854.3	860.2	864.0	869.9
	LEAD NOV4	181.3	180.5	179.5	182.3	183.1	184.1	184.9
	LEAD DEC4	180.7	180.0	179.4	181.3	182.0	182.6	183.3
	ZINC NOV4	280.5	277.6	273.1	284.9	287.8	292.3	295.2
	ZINC DEC4	280.4	277.8	273.8	284.4	286.9	290.9	293.5
	ALUMINIUM NOV4	238.9	236.9	235.7	240.2	242.2	243.4	245.4
	ALUMINIUM DEC4	239.8	238.7	237.9	240.6	241.7	242.5	243.6
ENERGY	NATURALGAS NOV4	222.7	211.6	205.5	228.8	239.9	246.0	257.1
	CRUDE OIL NOV4	5959	5894	5850	6003	6068	6112	6177
INDICES	MCX BULLDEX	19437	19393	19336	19494	19538	19595	19639

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2727.6	2720.0	2705.8	2741.8	2749.4	2763.6	2771.2
	SILVR 5000 NOV24	32.28	31.97	31.34	32.90	33.21	33.84	34.15
	LIGHT CRUDE DEC4	70.69	69.69	69.13	71.25	72.25	72.81	73.81
	NAT GAS DEC24	2.60	2.42	2.32	2.70	2.88	2.98	3.17
	HG COPPER NOV24	4.38	4.35	4.33	4.40	4.42	4.44	4.47
LME	ZINC	2844	2886	2756	2974	2932	3062	3020
	LEAD	2115	2052	2075	2093	2156	2133	2196
	ALUMINIUM	2510	2535	2475	2570	2544	2604	2579

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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